

MEMORANDUM OF UNDERSTANDING ON PARTNERSHIP

Between the Ministry of Industry, Kingdom of Thailand
And the Aichi Prefectural Government, Japan

This Memorandum of Understanding (MOU) defines an arrangement between the Ministry of Industry (MOI), Kingdom of Thailand, being represented herein by Mrs. Atchaka Sibunruang, Director General, Department of Industrial Promotion, and the Aichi Prefectural Government, Japan, being represented herein by Mr. Hideaki Ohmura, Governor of Aichi Prefecture.

Both Parties hereto desire to enhance a closer communication channel for the mutual benefit of Thailand and Japan, and will cooperate with each other in promoting partnership between SMEs in Thailand and in Aichi Prefecture. The Parties have reached the following understanding:

1. Both Parties will jointly support SMEs in Aichi Prefecture, Japan, and Thailand to expand new global business;
2. Both Parties will exchange information or views and perform activities agreed in order to establish close relations in the economic sector such as business exchange programs, promotions of industrial cluster linkage for supporting each other, so called "Otagai Business Concept", seminars, exhibitions, meetings, etc.;
3. The liaisons of both sides will be appointed for implementation of this MOU. Department of Industrial Promotion will be appointed as the liaison body for MOI side and the Department of Industry and Labor of the Aichi Prefectural Government will be appointed as the liaison body for Aichi side;
4. This MOU is neither intended to constitute a treaty or a contract nor to be construed as creating a contract or deemed to be a contract of any nature. This MOU does not create any legal obligation or binding commitment on either of the Parties;
5. This MOU will become effective when signed by both Parties and will continue to be in force until terminated by prior written notice of at least thirty days from one Party to the other. Amendments to this MOU will only be made by mutual agreement of both Parties; and
6. This MOU has been executed by the duly authorized representative of MOI and the Aichi Prefectural Government on the day of 10th September, 2014 in two copies in English.

For the Ministry of Industry

For the Aichi Prefectural Government

Mrs. Atchaka Sibunruang
Director General
Department of Industrial Promotion

Mr. Hideaki Ohmura
Governor of Aichi Prefecture